



TO UEFA MEMBER ASSOCIATIONS/CLUBS

For the attention of
the General Secretary and Licensing Manager

Your reference	Your correspondence of	Our reference KNCLS	Date 20 March 2020
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COVID-19 and Force majeure under CL&FFP Regulations

Dear Sir, Dear Madam,

As you will already be aware, on 17 March 2020, the UEFA Executive Committee took, with respect to club licensing, an urgent decision postponing the deadline, by which clubs must prove that they have no overdue payables as foreseen by Articles 49, 50 and 50bis of the UEFA Club Licensing and Financial Fair Play Regulations (CL&FFP Regulations), from 31 March to 30 April 2020 (as described in the Circular Letter No. 18/2020 of 18 March 2020).

With respect to the application of financial fair play against the background of the Coronavirus (COVID-19) pandemic, we would like to draw attention to some specific considerations.

UEFA fully understands that the current situation is unprecedented and might have an exceptional adverse financial impact on some European football clubs in the current financial period, i.e. the reporting period ending in 2020. To this extent, we would like to specifically draw your attention to the fact that the CL&FFP Regulations specifically foresee under Article 68 that the UEFA Club Financial Control Body (CFCB) makes a decision, taking into consideration other factors as defined in Annex XI and which include, amongst others, the principle of *force majeure*.

Annex XI(e) of the CL&FFP Regulations provides that “[a]s part of its considerations, the UEFA Club Financial Control Body may also take into account extraordinary events or circumstances beyond the control of the club which are considered as a case of *force majeure*”.

In this respect, it is not possible to anticipate any decision of the independent CFCB in each specific case and that, as such, the impact of Covid-19 on each individual financial situation needs to be proven by the club.

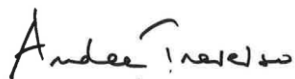
Finally, we would like to clarify that the monitoring process during the current and upcoming season is not interrupted. As a result, clubs shall continue to submit their financial data for the next monitoring period in line with the CL&FFP Regulations.

Please be assured that the quickly evolving situation is being constantly monitored and should any change occur, you will be immediately informed. In the meantime, the UEFA administration remains at your disposal should you have any questions regarding the above matter.

Thank you for your collaboration.

Yours faithfully,

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Andrea Traverso
Director, Financial Sustainability & Research

cc. ECA